

AICA Board 25 March 2017

Treasurer's Report

The main expenses are:

Employee costs: 48823 euros

the increase compared to 2015 is related to the departure of Florence Bequignon (we had to pay 6553 euros prime for the end of her contract).

- self employee costs: 9908 euros, reduced compared to 2015 (12779 euros)

Offices rents: 4787 euros

Translation costs: 5629 euros

Fees (chartered accountant): 7270 euros

Fees (law fees): 1425 euros

Congress: 20518 euros. It includes the expenses for the congress in Cuba and exceptionally, five nights hotel for the Chairs of AICA Commissions, also the hotel for the Congress in London, which were not paid in 2015 but in 2016.

We should also add some other expenses like the bank charges. It was not possible to have such a precise account this year but it will be done in the future.

Secretariat expenses: 8101 euros Travel + Missions

Publications: 1238 euros

Phone-internet: 1190 euros. It is more than in 2015 as we changed operator, from Free to Orange, in order to have a professional account. In 2016, we had to face many problems, with no internet and no phone during weeks, because of a inappropriate contract with Free (private individual contract).

Bank Accounts

There are three bank accounts:

One Dollar Account and two Euro Accounts, of which one (#6223T) is a current account, the second (#379665D) is a saving account.

AICA Bank Accounts on February, 20, 2017:

- 1) Euro Account (#6223T): + 98 523,20 E
- 2) Saving Account (#379665D): + 55 522,09 E
- 3) USD Account (#6812J): + 28 654,11 USD

GLOBAL BANK ACCOUNTS, 20/02/2017:

CASH:

Au 01/01/17: 2 227,83€

Au 21/02/17: 2 618,89€

Conclusion

The Net Loss is on paper only as it includes 26,206 set aside for the legal case which has not been spent and is reserved in the savings account. The balance of accounts for 2016 shows an operating profit of 3471 euros.

In 2016, we had to be very cautious with the expenses because of staff changes, because of the legal case, and because of the difficulties in the organization of the congress in Cuba.

The main expenses, excepted AICA running expenses - employee, rent... - were linked to the congress in Cuba. We did not allocate any budget on other projects of AICA, like publications, or plan any developments like Platform. Hopefully, 2017 will be different as we are very happy with our new employee, and because the legal case will be closed in June.

Fee Income:

Concerning raising fees, which is AICA only source of income at present, the new system is working very well. Our employee has very positive feedback from the different sections, who receive the stamps more promptly than before. The process is easier for everyone, and as decided during the assembly in Cuba, this year we've been flexible for the sections who could not pay on time.

Today, end of February, 80% of the sections have ordered/received the stamps, which is much more than last year at the same period. 90% have paid the stamps when they ordered them. A minority have ordered half of the stamps of the section, and wait the payment of their members to order the last ones.

We have also improved the management of the accounts with our company GMBA. It was a long process, but now the financial situation of all the sections is clear. We have also achieved more accurate budget.

For the future, we are working on a new organization to have an analytic budget, which will help the finance commission to follow the accounts. It will be done for the accounts of 2017.

Mathilde Roman
February 2017